

**Condensed Consolidated Statements of Comprehensive Income for the first quarter ended 29 February, 2020**  
**(The figures have not been audited)**

	<b>CURRENT QUARTER ENDED 29 February 2020 RM'000</b>	<b>CURRENT QUARTER ENDED 28 February 2019 RM'000</b>	<b>% Change</b>
Revenue	77,499	81,201	-4.6
Operating expenses	(73,707)	(79,557)	-7.4
Interest income	1,105	774	42.8
Other income	1,139	710	60.4
Operating profit	6,036	3,128	93.0
Depreciation and amortization	(2,301)	(2,468)	-6.8
Finance costs	(24)	(43)	-44.2
Share of associates profit	40	156	-74.4
Profit before tax	3,751	773	385.3
Income tax expense	(297)	(29)	924.1
Profit net of tax	3,454	744	364.2
Other comprehensive income:			
Foreign currency translation	(1,162)	427	372.1
Total comprehensive income	2,292	1,171	95.7
Profit attributable to:			
Owners of the parent	3,108	1,045	197.4
Non-controlling interest	346	(301)	-215.0
	3,454	744	364.2
Total comprehensive income attributable to:			
Owners of the parent	1,981	1,451	36.5
Non-controlling interest	311	(280)	-211.1
	2,292	1,171	95.7
Earnings per share:			
(a) Basic (based on 297,298,884 ordinary shares) (2019 - 298,464,406 shares)(sen)	1.05	0.35	
(b) Fully diluted (based on 297,298,884 ordinary shares)(2019 - 298,464,406 shares) (sen)	1.05	0.35	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

**AJIYA BERHAD (company no. 377627-W)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statement of Financial Position as at 29 February 2020**

	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>29 February 2020</b>	<b>30 November 2019</b>
	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	152,988	152,325
Investment properties	21,949	22,005
Land use rights	2,278	2,291
Investment in associates	771	731
Other investments	111	111
Other receivables	1,877	2,111
	<u>179,974</u>	<u>179,574</u>
<b>Current assets</b>		
Inventories	68,745	71,669
Trade and other receivables	93,264	101,583
Other current asstes	352	424
Tax recoverable	1,555	1,254
Other investments	78,272	74,202
Cash and bank balances	41,092	46,342
	<u>283,280</u>	<u>295,474</u>
<b>TOTAL ASSETS</b>	<u><u>463,254</u></u>	<u><u>475,048</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	98,879	98,879
Treasury shares	(4,217)	(4,217)
Reserves	256,521	253,413
Foreign currency translation reserve	2,458	3,585
	<u>353,641</u>	<u>351,660</u>
Non-controlling interest	62,424	62,113
<b>Total equity</b>	<u><u>416,065</u></u>	<u><u>413,773</u></u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	8,021	8,021
Deferred income	1,370	1,395
	<u>9,391</u>	<u>9,416</u>
<b>Current liabilities</b>		
Trade and other payables	32,502	46,461
Short term loans and borrowings	5,181	5,265
Tax payable	115	133
	<u>37,798</u>	<u>51,859</u>
<b>Total liabilities</b>	<u><u>47,189</u></u>	<u><u>61,275</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>463,254</u></u>	<u><u>475,048</u></u>
Net assets per share (RM)	1.19	1.18
* (2020: 297,298,884 shares)	*	**
** (2019: 297,699,791 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

**AJIYA BERHAD (company no. 377627-W)**  
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**Condensed Consolidated Statement of Cash Flows for the first quarter ended 29 February 2020**  
**(The figures have not been audited)**

	<b>3 MONTH CUMULATIVE 29 February 2020 RM'000</b>	<b>3 MONTH CUMULATIVE 28 February 2019 RM'000</b>
<b>Operating Activities</b>		
Profit before tax	3,751	773
<u>Adjustment for:-</u>		
Non-cash items	2,395	2,468
Non-operating items (which are investing/financing)	(1,121)	(887)
Operating profit before changes in working capital	5,025	2,354
<u>Changes in working capital</u>		
Net change in current assets	11,455	11,646
Net change in current liabilities	(13,984)	(7,615)
Tax paid	(616)	(1,842)
Interest paid	(24)	(43)
Net cash flows from operating activities	1,856	4,500
<b>Investing Activities</b>		
Acquisition of other investments	(4,070)	(6,699)
Acquisition of property, plant & equipment	(4,057)	(655)
Interest received	1,105	774
Net cash flows (used in)/generated from investing activities	(7,022)	(6,580)
<b>Financing Activities</b>		
Purchase of treasury shares	-	(277)
Loans and borrowings	(84)	6,346
Net cash flows used in financing activities	(84)	6,069
Net change in cash and cash equivalents	(5,250)	3,989
Cash and cash equivalents at beginning of year	46,342	88,005
Cash and cash equivalents as at 1st quarter	41,092	91,994

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

**AJIYA BERHAD (company no. 377627-W)**  
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**Condensed Consolidated Statement of Changes in Equity for the first quarter ended 29 February 2020**  
**(The figures have not been audited)**

	← Attributable to owners of the parent →					Total <u>RM</u>	Non-Controlling Interest <u>RM</u>	Total Equity <u>RM</u>
	Share Capital <u>RM</u>	Treasury Shares <u>RM</u>	Foreign currency Translation Reserve <u>RM</u>	Other Reserve <u>RM</u>	Retained Earnings <u>RM</u>			
<b>Balance as at 01 December 2019</b>	98,879	(4,217)	3,585	3,437	249,976	351,660	62,113	413,773
<b>Total comprehensive income</b>	-	-	(1,127)	-	3,108	1,981	311	2,292
<b>Balance as at 29 February 2020</b>	98,879	(4,217)	2,458	3,437	253,084	353,641	62,424	416,065
<b>Balance as at 01 December 2018</b>	98,879	(3,457)	1,261	729	245,789	343,201	68,044	411,245
<b>Total comprehensive income</b>	-	-	406	-	1,045	1,451	(280)	1,171
<b>Transactions with owners</b>								
Purchase of treasury shares	-	(277)	-	-	-	(277)	-	(277)
<b>Balance as at 28 February 2019</b>	98,879	(3,734)	1,667	729	246,834	344,375	67,764	412,139

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)